

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Quitaque National Corporation

Legal Title of Holding Company

P.O. Box 540

(Mailing Address of the Holding Company) Street / P.O. Box

Quitaque TX 79255

City State Zip Code

4th & Main

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jeff Vinson CPA

Name Title

806-795-0470

Area Code / Phone Number / Extension

806-792-7491

Area Code / FAX Number

jvinson@lubbockcpa.com

E-mail Address

None

Address (URL) for the Holding Company's web page

I, Guy Young

Name of the Holding Company Director and Official

President & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Holding Company Director and Official

Date of Signature

12/31/20

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Quitaque National Corporation of Delaware

Legal Title of Subsidiary Holding Company

P.O. Box 540

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Quitaque TX 79255
City State Zip Code

1209 Orange St; Wilmington, DE 19801

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

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City State Zip Code

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City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

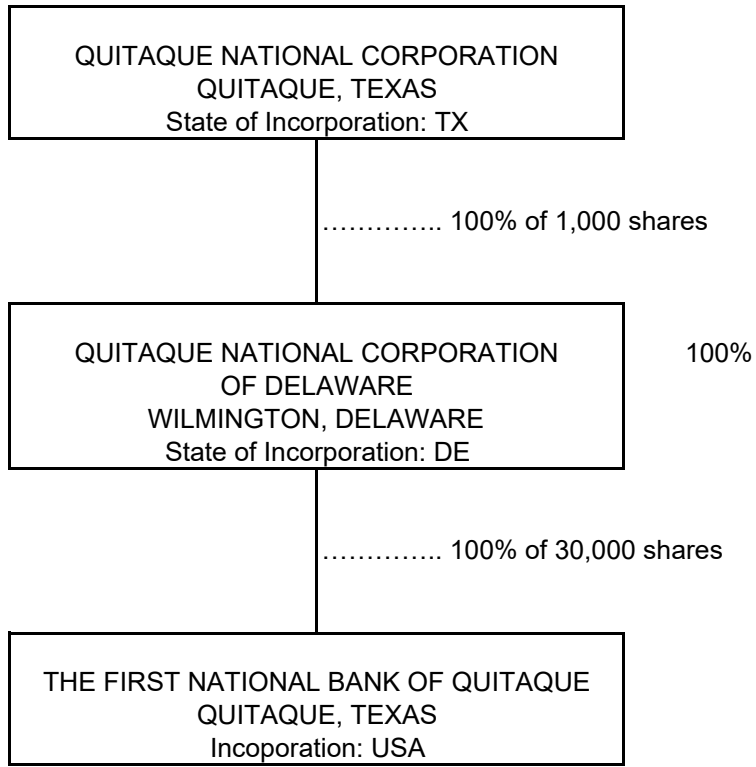
City State Zip Code

Physical Location (if different from mailing address)

**Quitaque National Corporation
FORM Y-6
2020**

Report Item #1 The bank holding company does not prepare an annual report for its shareholders and is not registered with the SEC.

Report Item #2a: Organizational Chart



No entity listed above has a LEI number.

Report Item #2b: Domestic branch listing attached.

Results: A list of branches for your depository institution: **FIRST NATIONAL BANK OF QUITAQUE, THE (ID_RSSD: 644963).**

This depository institution is held by **QUITAQUE NATIONAL CORPORATION (3141034)** of **QUITAQUE, TX.**

The data are as of **12/31/2020.** Data reflects information that was received and processed through **01/05/2021.**

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add.**

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	644963	FIRST NATIONAL BANK OF QUITAQUE, THE	MAIN AND FIRST STREETS	QUITAQUE	TX	79255	BRISCOE	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF QUITAQUE, THE	644963	
OK		Full Service	5334643	TULIA BRANCH	101 NORTH MAXWELL	TULIA	TX	79088	SWISHER	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF QUITAQUE, THE	644963	

QUITAQUE NATIONAL CORPORATION

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**Report Item 3(1): Securities Holders
(1)(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of year ending 12/31/20.

(Item 3(1)(a))	(Item 3(1)(b))	(Item 3(1)(c))
Name, City, State, Country (Item 3(1)(a))	Country of citizenship or incorporation	Number & Percentage of Each Class of Voting Securities
C.W. Bedwell Sunray, Texas, USA	U.S.A.	66* 13.64% Common
Sherry Braden Nacogdoches, Texas, USA	U.S.A.	80 16.53% Common
Guy W. Young Quitaque, Texas, USA	U.S.A	76 15.71% Common
Randy Stark Quitaque, Texas, USA	U.S.A	148* 30.58% Common

NOTE: No one holds options, warrants, or other securities or rights that can be converted into or exercised for voting securities.

*Mr. Bedwell's common stock reported above includes 10 shares owned by parties related to him. He has the power to vote for all shares.

*Mr. Stark's common stock reported above includes 14 shares owned by parties related to him. He has the power to vote for all shares.

Report Item 3(2) - Not applicable

QUITAQUE NATIONAL CORPORATION OF DELAWARE

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**Report Item 3(1): Securities Holders
(1)(a)(b)(c)**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of year ending 12/31/20.

(Item 3(1)(a))	(Item 3(1)(b))	(Item 3(1)(c))
Name, City, State, Country	Country of citizenship or incorporation	Number & Percentage of Each Class of Voting Securities
Quitaque National Corporation Quitaque, TX, USA	U.S.A.	1,000 100.00% Common

NOTE: No one holds options, warrants, or other securities or rights that can be converted into or exercised for voting securities.

Report Item #3(2) - Not applicable

QUITAQUE NATIONAL CORPORATION

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Report Items 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

Name, City, State, Country	Principal occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Quitaque National Corporaton of Delaware "QNCD"	Title & Position with First National Bank of Quitaque "FNB"	Holding Company Stock Ownership			Direct & Inderict Subsidiaries QNCD & FNB Stock Ownership			Other Business Ownership	Position/Title with Company	Percentage of ownership
					Number	Percentage	Stock	Number	Percentage	Stock			
					4(4)(a)	4(4)(a)	4(4)(a)	4(4)(b)	4(4)(b)	4(4)(b)			
4(1)	4(2)	4(3)(a)	4(3)(b)	4(3)(b)	4(4)(a)	4(4)(a)	4(4)(a)	4(4)(b)	4(4)(b)	4(4)(b)	4(4)(c)	4(4)(c)	4(4)(c)
Guy W. Young Quitaque, Texas, USA	Banking	President & Director	President & Director (QNCD)	President & Director (FNB)	76	15.71%	Common	-	0.00%	Common	N/A	N/A	N/A
Randy Stark Quitaque, Texas, USA	Banking	Director	Director (QNCD)	Director (FNB)	134	30.58%	Common	-	0.00%	Common	N/A	N/A	N/A
Max Ham Crosbyton, Texas, USA	Banking	Director	Director (QNCD)	Director (FNB)	10	2.07%	Common	-	0.00%	Common	Citizens Bancshares, Inc.	Owner	60%
Kimberly Eudy Austin, Texas, USA	Consultant	Director	Director (QNCD)	Director (FNB)	17	3.51%	Common	-	0.00%	Common	N/A	N/A	N/A
C.W. Bedwell Sunray, Texas, USA	N/A	Director	none	none	66	13.64%	Common	-	0.00%	Common	N/A	N/A	N/A
Sherry Braden Nacogdoches, Texas, USA	N/A	none	none	none	80	16.53%	Common	-	0.00%	Common	N/A	N/A	N/A

QUITAQUE NATIONAL CORPORATION OF DELAWARE

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Report Items 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

Name, City, State, Country (4)(1)	Principal occupation if other than with Holding Company 4(2)	Title & Position with Holding Company 4(3)(a)	Title & Position with First National Bank of Quitaque "FNB" 4(3)(b)	Direct & Inderict Subsidiaries								
				Holding Company Stock Ownership			FNB Stock Ownership			Other Business Ownership 4(4)(c)	Position/Title with Company 4(4)(c)	Percentage of ownership 4(4)(c)
				Number 4(4)(a)	Percentage 4(4)(a)	Stock 4(4)(a)	Number 4(4)(b)	Percentage 4(4)(b)	Stock 4(4)(b)			
Quitaque National Corporation Quitaque, TX	N/A	Principal Securities Holder	N/A	1,000	100.00%	Common	-	0.00%	Common	N/A	N/A	N/A
Guy W. Young Quitaque, Texas	Banking	President & Director	President & Director (FNB)	-	0.00%	Common	-	0.00%	Common	N/A	N/A	N/A
Randy Stark Quitaque, Texas	Banking	Director	Director (FNB)	-	0.00%	Common	-	0.00%	Common	N/A	N/A	N/A
Max Ham Crosbyton, Texas	Banking	Director	Director (FNB)	-	0.00%	Common	-	0.00%	Common	Citizens Bancshares, Inc.	Owner	60%
Kimberly Eudy Austin, Texas	Consultant	Director	Director (FNB)	-	0.00%	Common	-	0.00%	Common	Citizens Bancshares, Inc.	Owner	37%